

BUILDER'S RISK

Dwelling Fire (DP-1) Vacant Program

Underwriting Guidelines

For homes undergoing renovation or in the final phases of new construction (fully enclosed)

Home must be insured to market value of the completed structure (excluding land value)

Coverage Highlights

Removes Fair Rental Value

Provides up to \$5,000 for the re-erection of temporary structures, scaffolding, and construction forms

Provides up to \$5,000 for the theft of building material and supplies

Settlement is market value prior to loss or the amount to repair/replace the dwelling/materials less any depreciation.

Cost

Will vary by state





Coverage is subject to policy terms, conditions, limitations, exclusions, underwriting review and approval, and may not be available for all risks or in all states. Rates and discounts vary, are determined by many factors and are subject to change. Policies are written by one of the licensed insurers of Tower Hill Insurance Group. (rev 4/2018)